



Thailand

Surface area:	513,115 sq. km.
Population¹:	65.4 million
Exchange rate²:	1 US\$ = 35.174 Baht (Average Selling Rates as of 10 October 2016)

<i>Recent economic indicators</i>	<i>2012</i>	<i>2013</i>	<i>2014</i>	<i>2015</i>	<i>2016</i>
GDP³ (at current prices: US\$ bn):	366	420.1	404.3	395.1	395.3 ^e
GDP per capita³ (US\$):	5,389	6,293	6,033.6	5,878.5	5,860.7 ^e
GDP Growth³ (CVM, %):	7.1	2.8	0.8	2.8	3.0-3.5 ^e
Export of goods (US\$ m):	229,105.7	228,504.9	227,523.5	214,352.4	141,007.3 (Jan.-Aug.)
Import of goods⁴ (US\$ m):	249,115.0	250,406.8	227,748.4	202,653.0	125,623.7 (Jan.-Aug.)
Trade balance⁴ (US\$ m):	-20,009.3	-21,901.9	-224.9	11,699.4	15,383.6 (Jan.-Aug.)
Current account balance² (US\$ bn):	-1.5	-5.2	15.4	32.0 ^P	28.6 ^P
Current account balance to GDP² (%):	-0.4	-1.2	3.8	-	-
FDI net inflows² (US\$ m)	12,899.0	15,936.0	3,720.2 ^P	7,087.1 ^P	3,372.1 (Jan.-Jul.) ^P
FDI net outflows² (US\$ m)	14,260.6	12,121.5	4,283.7 ^P	10,567.8 ^P	8,920.4 (Jan.- Jul.) ^P
Inflation⁴ (% change YOY):	3.02	2.18	1.89	-0.9	0-1 ^e
Unemployment rate³ (%):	0.7	0.7	0.8	0.9 ^P	1.0 ^e

Thailand's Trade 2016 (Jan.-Aug.)

Value : million US\$

<i>Export destinations</i>		<i>Import sources</i>		<i>Major Export</i>		<i>Major Import</i>	
1. ASEAN	25.28%	1. China	21.91%	1. Motor cars	17,444.7	1. Machinery & parts	12,586.1
2. USA	11.39%	2. ASEAN	19.28%	2. Automatic data processing	10,833.6	2. Electrical machinery and parts	10,611.0
3. EU	10.32%	3. Japan	16.11%	3. Precious stones & jewellery	10,370.4	3. Crude oil	8,914.2
4. China	10.25%	4. EU	9.18%	4. Polymers of ethylene	5,007.6	4. Chemical products	8,689.3
5. Japan	9.50%	5. USA	6.17%	5. Electronic integrated circuits	4,891.8	5. Iron, steels and products	6,886.1

Thailand's FTAs**Effected FTAs**

<i>FTA</i>	<i>Date of Entry into Force</i>
ASEAN	1 January 1993 (Goods), 30 April 1999 (Services), 21 June 1999 (Investment)
Thailand-India (Early Harvest Scheme)	1 September 2004
Thailand-Australia	1 January 2005
Thailand-New Zealand	1 July 2005
ASEAN-China	20 July 2005 (Goods), 1 Jul. 2007 (Services), 15 Feb 2010 (Investment)
Thailand-Japan	1 November 2007
ASEAN-Japan	1 June 2009 (Goods)
ASEAN-Korea	1 June 2009 (Services), 1 Jan. 2010 (Goods), 31 Oct. 2009 (Investment)
ASEAN-India	1 January 2010 (Goods), 1 Jul. 2015 (Services/Investment)
ASEAN-Australia-New-Zealand	12 March 2010
Thailand-Peru (Early Harvest Scheme)	31 December 2011 (Goods)
Thailand-Chile	5 November 2015 (Goods/Services)

<i>Concluded but not implemented FTAs</i>	<i>Negotiating FTAs</i>
Thailand-Peru (Comprehensive Agreement)	Thailand-India (Comprehensive Agreement) Regional Comprehensive Economic Partnership: RCEP ASEAN-Hong Kong Thailand-Pakistan Thailand-EU Thailand-EFTA BIMSTEC

FTAs in Pipeline

Thailand-Turkey

Remark: ^e Estimate, ^P Preliminary¹Institute for Population and Social Research, Mahidol University²Bank of Thailand³Office of the National Economic and Social Development Board, Thailand (as of 15th August 2016)⁴Ministry of Commerce, Thailand⁵Ministry of Labor, Thailand

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