



Thailand

Surface area:	513,115 sq.km.
Population¹:	66.1 million
Exchange rate²:	1 US\$ = 35.2486 Baht (Average Selling Rates as of 7 March 2017)

<i>Recent economic indicators</i>	2013	2014	2015	2016	2017
GDP³ (at current prices: US\$ bn):	420.1	404.3	399.2	406.9	420.8 ^e
GDP per capita³ (US\$):	6,293	6,033.6	5,876.5	6,032.7	6,220.6 ^e
GDP Growth³ (CVM, %):	2.8	0.8	2.8	3.2	3.0-4.0 ^e
Export of goods (US\$ m):	228,504.9	227,523.5	214,352.4	215,326.6	17,099.2 (Jan.)
Import of goods⁴ (US\$ m):	250,406.8	227,748.4	202,653.0	194,667.5	16,273.3 (Jan.)
Trade balance⁴ (US\$ m):	-21,901.9	-224.9	11,699.4	20,659.1	825.91 (Jan.)
Current account balance² (US\$ bn):	-5.2	15.1	32.1 ^P	46.4 ^P	5.0 ^P
Current account balance to GDP² (%):	-1.2	3.7	8.1 ^P	-	-
FDI net inflows² (US\$ m)	15,936.0	4,975.5	9,003.5 ^P	3,286.1 ^P	-
FDI net outflows² (US\$ m)	12,121.5	5,741.8	4,991.0 ^P	13,307.5 ^P	-
Inflation⁴ (% change YOY):	2.18	1.89	-0.9	0.19	1.5-2.0 ^e
Unemployment rate³ (%):	0.7	0.8	0.9 ^e	1.0 ^e	1.1 ^e

Thailand's Trade

Value : million US\$

<i>Export destinations</i>	<i>Import sources</i>	<i>Major Export</i>		<i>Major Import</i>	
1. ASEAN 26.32%	1. China 22.47%	1. Motor cars 26,273.1	1. Machinery & parts 19,062.8	2. Electrical machinery and parts 16,416.4	2. Electrical machinery and parts 16,416.4
2. China 12.57%	2. ASEAN 16.89%	2. Automatic data processing 16,759.7	3. Crude oil 15,176.0	4. Chemical products 12,999.9	3. Crude oil 15,176.0
3. USA 11.29%	3. Japan 13.45%	3. Precious stones & jewellery 14,248.9	4. Parts and accessories of vehicle 10,605.0		4. Chemical products 12,999.9
4. EU 11.26%	4. EU 7.92%	4. Electronic integrated circuits 7,717.4			5. Parts and accessories of vehicle 10,605.0
5. Japan 9.34%	5. USA 6.23%	5. Polymers of ethylene 7,706.8			

As of January 2017

As of Jan-Dec 2016

Thailand's FTAs**Effected FTAs**

<i>FTA</i>	<i>Date of Entry into Force</i>
ASEAN	1 January 1993 (Goods), 30 April 1999 (Services), 21 June 1999 (Investment)
Thailand-India (Early Harvest Scheme)	1 September 2004
Thailand-Australia	1 January 2005
Thailand-New Zealand	1 July 2005
ASEAN-China	20 July 2005 (Goods), 1 July 2007 (Services), 15 February 2010 (Investment)
Thailand-Japan	1 November 2007
ASEAN-Japan	1 June 2009 (Goods)
ASEAN-Korea	1 June 2009 (Services), 1 January 2010 (Goods), 31 October 2009 (Investment)
ASEAN-India	1 January 2010 (Goods), 1 July 2015 (Services/Investment)
ASEAN-Australia-New-Zealand	12 March 2010
Thailand-Peru (Early Harvest Scheme)	31 December 2011 (Goods)
Thailand-Chile	5 November 2015 (Goods/Services)

Concluded but not implemented FTAs**Negotiating FTAs**

Thailand-Peru (Comprehensive Agreement)	Thailand-India (Comprehensive Agreement) Regional Comprehensive Economic Partnership: RCEP ASEAN-Hong Kong Thailand-Pakistan Thailand-EU Thailand-EFTA BIMSTEC
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FTAs in Pipeline

Thailand-Turkey

Remark: ^e Estimate, ^P Preliminary¹Institute for Population and Social Research, Mahidol University²Bank of Thailand³Office of the National Economic and Social Development Board, Thailand (as of 20 February 2017)⁴Ministry of Commerce, Thailand⁵Ministry of Labor, Thailand

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